

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3437

(SENATE AUTHORS: HOFFMAN, Abeler and Newton)

DATE
02/24/2022

D-PG
5123 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to construct additional lanes
1.3 on a segment of U.S. Highway 10; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MARKED U.S. HIGHWAY 10 STRATEGIC CONGESTION**
1.6 **MITIGATION.**

1.7 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of transportation for a grant to Anoka County to complete the
1.9 preliminary engineering, environmental documentation, final design, right-of-way acquisition,
1.10 construction, and construction administration of a third travel lane in each direction of
1.11 marked U.S. Highway 10 from east of the interchange with Hanson Boulevard to Round
1.12 Lake Boulevard in the city of Coon Rapids. This appropriation does not require a nonstate
1.13 contribution.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.