

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3419

(SENATE AUTHORS: **BOLDON and Nelson**)

DATE
02/12/2024

D-PG
11534 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for riverfront public realm and
1.3 redevelopment in the city of Rochester; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ROCHESTER; RIVERFRONT REDEVELOPMENT AND PUBLIC**
1.7 **REALM.**

1.8 Subdivision 1. **Appropriation.** \$23,275,000 is appropriated from the bond proceeds
1.9 fund to the commissioner of employment and economic development for a grant to the city
1.10 of Rochester for predesign; design; engineering; environmental analysis; site remediation
1.11 and preparation, including limited demolition; the acquisition of real property or interests
1.12 in real property; and construction of public realm improvements, including trail
1.13 improvements, tree planting, public wayfinding, public amenities, and related infrastructure
1.14 for the reuse of properties in the city of Rochester near the Government Center and Zumbro
1.15 River area envisioned by the Rochester Riverfront Area Wide Plan. Amounts expended by
1.16 the city of Rochester for acquisition, predesign, design, and engineering for this project
1.17 prior to the enactment of this section shall count toward the nonstate match.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$23,275,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.