

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 34

(SENATE AUTHORS: BROWN)

DATE	D-PG	OFFICIAL STATUS
01/13/2011	49	Introduction and first reading Referred to Education

1.1 A bill for an act
1.2 relating to education finance; authorizing fund transfer for Independent School
1.3 District No. 726, Becker.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; BECKER.**

1.6 Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 475.61,
1.7 subdivision 4, on June 30, 2011, Independent School District No. 726, Becker, may
1.8 permanently transfer up to \$500,000 from its debt redemption fund to its undesignated
1.9 general fund balance without making a levy reduction.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.