01/07/22 REVISOR JSK/RC 22-05295 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for the Fergus Falls Riverfront

S.F. No. 3126

(SENATE AUTHORS: INGEBRIGTSEN)

DATE D-PG 02/14/2022 4992

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OFFICIAL STATUS

/14/2022 4992 Introduction and first reading Referred to Capital Investment

Corridor project; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. FERGUS FALLS; RIVERFRONT CORRIDOR PROJECT. 1.5 Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Fergus Falls for Phase 2 improvements as part of the city's Riverfront Corridor Project. This 1.8 appropriation includes money for design and construction of a splash pad water feature, 1.9 expansion of the riverfront balcony, a pedestrian bridge over the river connecting the river 1.10 walk on each side, parking lot paving and realignment, and other public spaces including 1.11 a pergola with seating. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.