

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3024

(SENATE AUTHORS: OSMEK)

DATE	D-PG	OFFICIAL STATUS
03/21/2016	5156	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for railroad
 1.3 crossing safety improvement projects and quiet zones in Loretto and Medina;
 1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds
 1.8 fund to the commissioner of transportation for construction of railroad crossing safety
 1.9 improvements and quiet zones at Townline Road in Loretto, marked County Road 19 in
 1.10 Loretto, marked County Road 116 in Medina, and Arrowhead Drive in Medina. The
 1.11 appropriations under this subdivision must be allocated so that each project receives
 1.12 \$750,000.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
 1.14 bond proceeds account, the commissioner of management and budget shall sell and issue
 1.15 bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and
 1.16 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
 1.17 the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts
 1.18 requested by the commissioner of transportation.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.