

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 3016

(SENATE AUTHORS: BAKK and Franzen)

DATE	D-PG	OFFICIAL STATUS
03/21/2016	5155	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a municipal campground
 1.3 and recreation center in Silver Bay; authorizing the sale and issuance of state
 1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MUNICIPAL CAMPGROUND AND RECREATION CENTER;**
 1.7 **SILVER BAY.**

1.8 Subdivision 1. **Appropriation.** \$1,174,000 is appropriated from the bond proceeds
 1.9 fund to the commissioner of employment and economic development for a grant to the city
 1.10 of Silver Bay to demolish a multiuse recreation building in Silver Bay and to predesign,
 1.11 design, construct, furnish, and equip a municipal campground and new multiuse recreation
 1.12 building on or adjacent to the site of the current recreation building in Silver Bay. This
 1.13 appropriation is not available until at least an equal amount is committed from nonstate
 1.14 sources.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.17 bonds of the state in an amount up to \$1,174,000 in the manner, upon the terms, and with
 1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.