

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2994

(SENATE AUTHORS: FATEH)

DATE
03/20/2023

D-PG
2117

Introduction and first reading
Referred to Housing and Homelessness Prevention

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to housing; appropriating money for a grant to Community Action
1.3 Partnership of Hennepin County (CAP-HC) to increase affordable housing in the
1.4 Black community.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; COMMUNITY ACTION PARTNERSHIP OF**
1.7 **HENNEPIN COUNTY.**

1.8 \$45,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner
1.9 of the Minnesota Housing Finance Agency for a grant to Community Action Partnership
1.10 of Hennepin County (CAP-HC) to provide affordable housing opportunities and thereby
1.11 reduce poverty and homelessness within the Black community. Of this amount, CAP-HC
1.12 must use:

1.13 (1) \$15,000,000 to build 75 houses to close the homeownership gap;

1.14 (2) \$10,000,000 to provide forgivable loans for down payment assistance to create
1.15 housing stabilization;

1.16 (3) \$5,000,000 to provide homeowner assistance for housing improvements, including
1.17 but not limited to mechanicals, HVAC, EV charging stations, and plumbing systems;

1.18 (4) \$5,000,000 for emergency rental assistance to provide transitional rental housing;
1.19 and

1.20 (5) \$10,000,000 for rent stabilization.

1.21 This is a onetime appropriation and is available until expended.