

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-EIGHTH SESSION**

**S.F. No. 2970**

(SENATE AUTHORS: BROWN)

DATE	D-PG	OFFICIAL STATUS
04/23/2014	8239	Introduction and first reading Referred to Finance

1.1 A bill for an act  
 1.2 relating to capital investment; appropriating 50 percent of bond proceeds for  
 1.3 repair of public roads and bridges; authorizing the sale and issuance of state bonds;  
 1.4 amending Minnesota Statutes 2012, section 16A.641, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2012, section 16A.641, is amended by adding a  
 1.7 subdivision to read:

1.8 Subd. 8a. **Appropriation of 50 percent of bond proceeds for road and bridge**  
 1.9 **repair; bond sale authorization.** One dollar is appropriated from the bond proceeds fund  
 1.10 to the commissioner of transportation for repair and reconstruction of public roads and  
 1.11 bridges, other than trunk highways, for each dollar appropriated from the bond proceeds  
 1.12 fund for a project, other than public road and bridge repair or reconstruction, for which the  
 1.13 debt is authorized under the Minnesota Constitution, article XI, section 5, paragraph (a).  
 1.14 To provide the money appropriated in this subdivision, the commissioner of management  
 1.15 and budget shall sell and issue bonds of the state for the necessary amount in the manner,  
 1.16 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to  
 1.17 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.