

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2932

(SENATE AUTHORS: KORAN)

DATE
03/05/2018

D-PG
6264 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for predesign and design of a
1.3 project that reconstructs marked U.S. Highway 8; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED U.S. HIGHWAY 8 RECONSTRUCTION; APPROPRIATION**
1.7 **AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of transportation for predesign and design of a project that reconstructs
1.10 marked U.S. Highway 8 in Chisago County.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.12 proceeds account in the trunk highway fund, the commissioner of management and budget
1.13 shall sell and issue bonds of the state in an amount up to \$7,500,000 in the manner, upon
1.14 the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675,
1.15 and by the Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.