

**SENATE  
STATE OF MINNESOTA  
EIGHTY-NINTH SESSION**

**S.F. No. 2932**

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5117	Introduction and first reading Referred to Finance

A bill for an act

relating to economic development; appropriating money for the Northside Economic Opportunity Network (NEON) business incubator program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

**Section 1. APPROPRIATION; NEON BUSINESS INCUBATOR PROGRAM.**

\$150,000 in fiscal year 2016 and \$150,000 in fiscal year 2017 are appropriated from the general fund to the commissioner of employment and economic development for a grant to the Northside Economic Opportunity Network (NEON) for a business incubator program to provide targeted resources and services to entrepreneurs with businesses who have potential to grow and create job opportunities for unemployed and underemployed north Minneapolis residents.