

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2888

(SENATE AUTHORS: FISCHBACH, Dahms and Anderson)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5110	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a veterans memorial in
 1.3 Rockville; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ROCKVILLE VETERANS MEMORIAL.**

1.6 Subdivision 1. **Appropriation.** \$50,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of employment and economic development for a grant to the
 1.8 city of Rockville to predesign, design, and construct a veterans memorial to be located at
 1.9 24001 Fire Hall Lane in the city of Rockville. This appropriation is not available until
 1.10 the commissioner of management and budget determines that at least an equal amount
 1.11 has been committed to the project from nonstate sources. Amounts spent and in-kind
 1.12 contributions provided for the project before the effective day of this section shall be
 1.13 included in determining the total amount contributed from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.16 bonds of the state in an amount up to \$50,000 in the manner, upon the terms, and with
 1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.