

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2886

(SENATE AUTHORS: GOGGIN)

DATE
02/03/2022

D-PG
4894

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for the Wabasha Rural
- 1.3 Resiliency project; authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **WABASHA; RURAL RESILIENCY PROJECT.**
- 1.6 Subdivision 1. **Appropriation.** (a) \$4,599,500 is appropriated from the bond proceeds
- 1.7 fund to the commissioner of transportation for one or more grants to the city of Wabasha
- 1.8 for capital improvements that comprise the Wabasha Rural Resiliency project.
- 1.9 (b) \$3,362,000 of this appropriation is to predesign, design, engineer, and construct the
- 1.10 realignment of Trunk Highway 60 and associated capital improvements for increased public
- 1.11 safety and public recreational opportunities. This appropriation includes money for the
- 1.12 relocation of athletic field facilities, trails, and dredging of the Zumbro Slough.
- 1.13 (c) \$1,237,500 of this appropriation is to construct, furnish, and equip a new port facility
- 1.14 on the Mississippi River, including a field office and truck scale. This appropriation includes
- 1.15 money for site improvements including utilities, construction of a dock and mooring facilities,
- 1.16 an access road, and dredging of an access channel.
- 1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.19 the state in an amount up to \$4,599,500 in the manner, upon the terms, and with the effect
- 1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.21 Constitution, article XI, sections 4 to 7.
- 1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.