

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2865

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DATE	D-PG	OFFICIAL STATUS
03/17/2016	5107	Introduction and first reading Referred to Education
03/24/2016	5264	Author added Marty Withdrawn and re-referred to Finance
04/25/2016	5949	Author added Hawj

A bill for an act

relating to education; funding competitive grants to increase the financial literacy of girls and women of color; appropriating money; requiring a report.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **COMPETITIVE GRANT PROGRAMS TO INCREASE THE FINANCIAL LITERACY OF GIRLS OF COLOR.**

Subdivision 1. Definitions. (a) For purposes of this section, the terms defined in this subdivision have the meanings given.

(b) "Commissioner" means the commissioner of education.

(c) "Eligible organization" means community-based organizations able to help girls or women of color become financially literate, Minnesota public elementary and secondary schools and postsecondary institutions offering financial literacy instruction and curricula, and other Minnesota organizations experienced in helping girls or women of color become financially literate, consistent with this section.

(d) "Financial literacy" means the knowledge and understanding needed to make responsible and appropriate personal financial decisions.

(e) "Girls of color" means females through age 17 who self-identify as American Indian, Asian, Black, or Hispanic.

(f) "Women of color" means females age 18 and older who self-identify as American Indian, Asian, Black, or Hispanic.

Subd. 2. Grants. The commissioner shall award competitive grants, to the extent funds are available, on a first-come, first-served basis to eligible organizations to help girls and women of color gain financial literacy. The commissioner must award at least two grants to eligible organizations serving girls or women of color in Ramsey County, and

2.1 at least one of these grant recipients must serve girls of color in secondary school. The
2.2 commissioner also must award at least two grants to eligible organizations serving girls or
2.3 women of color in greater Minnesota, and at least one of these grant recipients must serve
2.4 girls of color in secondary school. The eligible organizations receiving a grant must use
2.5 grant funds to increase the financial literacy of girls and women of color. Instruction in
2.6 financial literacy must be culturally specific and provided in the primary language of the
2.7 girls or women of color receiving the instruction.

2.8 Subd. 3. **Report.** By January 15, 2019, the commissioner must submit a written
2.9 report to the committees of the legislature with jurisdiction over kindergarten through
2.10 grade 12 education containing information about the competitive grant program design,
2.11 activities, expenditures, and outcomes disaggregated by categories of race, cultural
2.12 group, family income, age, grade level, school district, geographical location, migrant,
2.13 foreign immigrant, home language, English learner status under Minnesota Statutes,
2.14 section 124D.59, disability, homelessness, and foster care, to the extent the information
2.15 is available and no individual can be personally identified from the information. The
2.16 commissioner must include in the report recommendations for a model program to
2.17 increase the financial literacy of girls and women of color in Minnesota.

2.18 **EFFECTIVE DATE.** This section is effective July 1, 2016.

2.19 Sec. 2. **APPROPRIATION.**

2.20 \$..... in fiscal year 2017 is appropriated from the general fund to the commissioner
2.21 of education for a competitive grant program to increase the financial literacy of girls and
2.22 women of color under section 1. This is a onetime appropriation and is available until
2.23 expended.

2.24 **EFFECTIVE DATE.** This section is effective for fiscal year 2017.