

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2832

(SENATE AUTHORS: KENT, Carlson and Torres Ray)

DATE	D-PG	OFFICIAL STATUS
03/20/2014	6410	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to education finance; increasing the general education basic formula;
 1.3 appropriating money; amending Minnesota Statutes 2013 Supplement, section
 1.4 126C.10, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2013 Supplement, section 126C.10, subdivision 2, is
 1.7 amended to read:

1.8 Subd. 2. **Basic revenue.** For fiscal year 2014, the basic revenue for each district
 1.9 equals the formula allowance times the adjusted marginal cost pupil units for the school
 1.10 year. For fiscal year 2015 and later, the basic revenue for each district equals the formula
 1.11 allowance times the adjusted pupil units for the school year. ~~The formula allowance for~~
 1.12 ~~fiscal year 2013 is \$5,224.~~ The formula allowance for fiscal year 2014 is \$5,302. The
 1.13 formula allowance for fiscal year 2015 and later is ~~\$5,806~~ \$5,922.