

S.F. No. 275, as introduced - 87th Legislative Session (2011-2012) [11-0612]

2.1 Subd. 2. **Treatment of levy.** Notwithstanding sections 275.065, subdivision 3, and
2.2 276.04, the county may report the tax attributable to any levy to pay principal and interest
2.3 on bonds or notes issued under this section as a separate line item on the proposed property
2.4 tax notice and the property tax statement. Bonds or notes issued by Anoka County under
2.5 this section must not be included in the net debt of Anoka County.

2.6 Subd. 3. **Expiration.** This section expires ~~ten years after the first year in which the~~
2.7 ~~county issues a note or bond under this section~~ on January 1, 2040. The county may not
2.8 issue a bond or note under this section with a maturity or payment date after the expiration
2.9 date of this section. No property tax may be levied under this section for taxes payable in
2.10 a calendar year after the calendar year in which this section expires. Expiration of this
2.11 section does not affect the obligation to pay or the authority to collect taxes levied under
2.12 this section before its expiration.