

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2677

(SENATE AUTHORS: PRATT, Rarick, Duckworth and Rosen)

DATE	D-PG	OFFICIAL STATUS
01/31/2022	4837	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy
02/03/2022	4899	Authors added Rarick; Duckworth
02/07/2022		Author added Rosen Comm report: To pass as amended and re-refer to Finance

1.1 A bill for an act

1.2 relating to unemployment; repaying unemployment insurance trust fund loans;

1.3 replenishing the unemployment insurance trust fund; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; UNEMPLOYMENT INSURANCE TRUST FUND**

1.6 **LOAN REPAYMENT AND REPLENISHMENT.**

1.7 Subdivision 1. **Appropriation.** \$..... from the state fiscal recovery fund and \$..... from

1.8 the general fund in fiscal year 2022 are appropriated to the commissioner of employment

1.9 and economic development for the purposes of this section.

1.10 Subd. 2. **Repayment.** Within ten days following enactment of this section, the

1.11 commissioner must determine the sum of any outstanding loans and any interest accrued

1.12 on the loans from the federal unemployment insurance trust fund, and issue payments to

1.13 the federal unemployment trust fund equal to that sum.

1.14 Subd. 3. **Replenishment.** Following the full repayment of outstanding loans from the

1.15 federal unemployment insurance trust fund, the commissioner must deposit into the

1.16 unemployment insurance trust fund all the remaining money appropriated in this section.

1.17 Subd. 4. **Rescindment of special assessments and rate increases.** The commissioner

1.18 must rescind any unemployment insurance trust fund additional assessments, special

1.19 assessments, or base tax rate increases implemented between July 1, 2020, and the enactment

1.20 of this section.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.