

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2664

(SENATE AUTHORS: RELPH)

DATE
02/26/2018

D-PG
6194 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the St. Cloud Armory;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ST. CLOUD ARMORY.**

1.6 Subdivision 1. **Appropriation.** \$4,450,000 is appropriated from the bond proceeds fund
1.7 to the adjutant general to design, construct, renovate, furnish, and equip capital improvements
1.8 to the National Guard Readiness Center in St. Cloud.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11 the state in an amount up to \$4,450,000 in the manner, upon the terms, and with the effect
1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13 Constitution, article XI, sections 4 to 7.

1.14 Subd. 3. **Unspent appropriations.** The unspent portion of an appropriation for a project
1.15 in this section that is complete, upon written notice to the commissioner of management
1.16 and budget, is available for statewide asset preservation under Minnesota Statutes, section
1.17 16B.307. Minnesota Statutes, section 16A.642, applies from the date of the original
1.18 appropriation to the unspent amount transferred.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.