SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2582

(SENATE AUTHORS: ROSEN, Parry, Langseth, Senjem and Pappas)

DATE	D-PG	OFFICIAL STATUS
03/29/2012	5270	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for renovation of the Twin Cities Public Television Building in St. Paul; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ST. PAUL; TWIN CITIES PUBLIC TELEVISION BUILDING RENOVATION.**

Subdivision 1. **Appropriation.** $9,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Paul to construct and renovate the Twin Cities Public Television Building in downtown St. Paul. This appropriation is not available until at least an equal amount is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $9,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.