SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2561

(SENATE AUTHORS: LILLIE)

DATE	D-PG	OFFICIAL STATUS
03/26/2012	5145	Introduction and first reading Referred to Transportation

A bill for an act

relating to transportation; appropriating money for city costs of St. Croix River bridge project; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ST. CROIX RIVER CROSSING; APPROPRIATION AND BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation.** $1,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Oak Park Heights, for capital improvement costs incurred by the city as a result of the trunk highway system project to construct a new bridge over the St. Croix River.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.