

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2520

(SENATE AUTHORS: BAKK)

DATE
05/11/2021

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4190

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a wastewater treatment
1.3 facility in Babbitt; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WASTEWATER TREATMENT FACILITY; BABBITT.**

1.6 Subdivision 1. **Appropriation.** \$5,500,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of Babbitt to predesign, design,
1.8 construct, furnish, and equip a new wastewater treatment facility in the city of Babbitt. This
1.9 appropriation is available when the commissioner of management and budget determines
1.10 that \$5,500,000 is committed from nonstate sources to complete the project.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$5,500,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.