

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE **S.F. No. 2517**

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| DATE | D-PG | OFFICIAL STATUS |
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| 03/19/2012 | 4552 | Introduction and first reading Referred to Commerce and Consumer Protection |

1.1 A bill for an act
1.2 relating to commerce; regulating debt collection agencies; modifying an
1.3 exclusion; amending Minnesota Statutes 2010, section 332.32.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2010, section 332.32, is amended to read:

1.6 **332.32 EXCLUSIONS.**

1.7 The term "collection agency" shall not include persons whose collection activities
1.8 are confined to and are directly related to the operation of a business other than that of
1.9 a collection agency such as, but not limited to banks when collecting accounts owed to
1.10 the banks and when the bank will sustain any loss arising from uncollectible accounts,
1.11 abstract companies doing an escrow business, real estate brokers, public officers, persons
1.12 acting under order of a court, lawyers, trust companies, insurance companies, credit
1.13 unions, savings associations, loan or finance companies unless they are engaged in
1.14 asserting, enforcing or prosecuting unsecured claims which have been purchased from
1.15 any person, firm, or association when there is recourse to the seller for all or part of the
1.16 claim if the claim is not collected.

1.17 The term also does not include a registered individual collector performing the duties
1.18 of a collector under sections 332.32 to 332.45 as an employee of a licensed collection
1.19 agency, if this business is being conducted in or from the collector's home.