

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2503

(SENATE AUTHORS: GOGGIN)

DATE
02/20/2018

D-PG
6133 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for infrastructure and
 1.3 redevelopment in the city of Red Wing; authorizing the sale and issuance of state
 1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **OLD WEST MAIN STREET - UPPER HARBOR RENEWAL AND**
 1.7 **REDEVELOPMENT.**

1.8 Subdivision 1. **Appropriation.** \$8,000,000 is appropriated from the bond proceeds fund
 1.9 to the commissioner of employment and economic development for a grant to the city of
 1.10 Red Wing to design, engineer, and construct improvements and betterments of a capital
 1.11 nature to publicly owned roadway and infrastructure necessary for the reconstruction and
 1.12 redevelopment of Old West Main Street and the Upper Harbor area. This appropriation
 1.13 includes money for the reconstruction of four city blocks of Old West Main Street including
 1.14 the removal and replacement of underground utilities, street lighting, sidewalk, and other
 1.15 infrastructure improvements; the construction of a public parking lot; design and construction
 1.16 of a pedestrian-bicycle bridge over the Canadian Pacific Railway main line to connect the
 1.17 Old West Main Street area to the riverfront; and the realignment of Levee Road at the
 1.18 existing roundabout to allow event parking and grain semitruck fleetings to be more efficiently
 1.19 organized closer to the railroad tracks with the roadway curving towards the existing barge
 1.20 terminal bulkheads.

1.21 This appropriation is not available until the commissioner of management and budget
 1.22 determines that an amount sufficient to complete the project has been committed to the
 1.23 project from other sources.

2.1 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.2 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.3 the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect
2.4 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.5 Constitution, article XI, sections 4 to 7.

2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.