

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2441

(SENATE AUTHORS: NEWMAN)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|---|
| 05/22/2017 | 6082 | Introduction and first reading Referred to Capital Investment See First Special Session, HF5, Art. 1, Sec. 15, Sub. 2 |

1.1 A bill for an act

1.2 relating to capital investment; appropriating money to repair and rehabilitate the

1.3 10th Avenue bridge in Minneapolis; authorizing the sale and issuance of state

1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **10TH AVENUE BRIDGE REHABILITATION; APPROPRIATION AND**

1.7 **BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$31,875,000 is appropriated from the bond proceeds

1.9 account in the state transportation fund to design, repair, and rehabilitate the bridge over

1.10 the Mississippi River that is aligned on the east side of the river with 10th Avenue, also

1.11 designated Route 328 on the municipal state-aid system. This appropriation is not available

1.12 until the commissioner of management and budget determines that at least \$10,625,000 is

1.13 committed to the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.15 proceeds account, the commissioner of management and budget shall sell and issue bonds

1.16 of the state in an amount up to \$31,875,000 in the manner, upon the terms, and with the

1.17 effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18 Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the

1.19 commissioner of transportation.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.