SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2320

(SENATE AUTHORS: GAZELKA)

DATE	D-PG	OFFICIAL STATUS
03/08/2012	4241	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for Camp Ripley/Veterans State Trail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CAMP RIPLEY/VETERANS STATE TRAIL.**

Subdivision 1. **Appropriation.** $1,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for acquisition and development of the Camp Ripley/Veterans State Trail.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.