

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2290

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DATE
03/30/2017

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2645 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to construct an additional lane
1.3 on marked U.S. Highway 169 in the city of Calumet; authorizing the sale and
1.4 issuance of trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED U.S. HIGHWAY 169 EXPANSION; APPROPRIATION AND**
1.7 **TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds account
1.9 in the trunk highway fund to the commissioner of transportation to construct an additional
1.10 lane in each direction on marked U.S. Highway 169 in the city of Calumet, to improve
1.11 roadway safety near the new fire hall.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the
1.15 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1.16 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.