02/11/14 REVISOR JSK/PT 14-4592 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 2170

(SENATE AUTHORS: STUMPF, Bonoff, Scalze, Senjem and Reinert)

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D-PG	OFFICIAL STATUS
5922	Introduction and first reading Referred to Finance
	Author added Reinert Comm report: To pass and re-referred to Capital Investment
	5922 6083

1.3 1.4	asset preservation and replacement (HEAPR) at the University of Minnesota; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. UNIVERSITY OF MINNESOTA; HEAPR.
1.7	Subdivision 1. Appropriation. \$100,000,000 is appropriated from the bond
1.8	proceeds fund to the Board of Regents of the University of Minnesota to be spent in
1.9	accordance with Minnesota Statutes, section 135A.046.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.11	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12	bonds of the state in an amount up to \$100,000,000 in the manner, upon the terms, and
1.13	with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for higher education

Section 1.