

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2158

(SENATE AUTHORS: DAHMS)

DATE	D-PG	OFFICIAL STATUS
03/01/2012	4072	Introduction and first reading Referred to Education
03/22/2012		Comm report: To pass as amended and re-refer to Taxes

1.1 A bill for an act
1.2 relating to education finance; permitting a onetime fund transfer for Independent
1.3 School District No. 88, New Ulm.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; NEW ULM.**

1.6 Notwithstanding Minnesota Statutes, sections 123B.57, 123B.80, and 475.61,
1.7 subdivision 4, on June 29, 2012, Independent School District No. 88, New Ulm, may
1.8 permanently transfer up to \$848,000 from its building construction fund to its reserved for
1.9 capital projects account without a corresponding levy adjustment in the debt service fund.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.