SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2097

(SENATE AUTHORS: DAHMS, Tomassoni, Kubly, Senjem and Wolf)

DATE	D-PG	OFFICIAL STATUS
02/27/2012	3958	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for the Minnesota Southwest Regional Amateur Sports Facility; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **SOUTHWEST REGIONAL AMATEUR SPORTS FACILITY.**

Subdivision 1. **Appropriation.** $4,000,000 is appropriated from the bond proceeds fund to the Minnesota Amateur Sports Commission for a grant to the city of Marshall to acquire land and prepare a site for, and to design, construct, furnish, and equip the Minnesota Southwest Regional Amateur Sports Facility. This appropriation is available when the commission determines that an equal amount has been committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $4,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.