

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 208

(SENATE AUTHORS: HOWE)

DATE
01/12/2023

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OFFICIAL STATUS
Introduction and first reading
Referred to State and Local Government and Veterans

1.1 A bill for an act
1.2 relating to retirement; Public Employees Retirement Association; extending the
1.3 payment period for the purchase of service credit for periods of military service;
1.4 amending Minnesota Statutes 2022, section 353.014, subdivision 4.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2022, section 353.014, subdivision 4, is amended to read:

1.7 Subd. 4. **Time period for making member's payment.** Payment of the employee
1.8 equivalent contributions must be made during a period that begins with the date on which
1.9 the member returns to public employment and that is three times the length of the military
1.10 leave period, or within five years of the date on which the member returns to public
1.11 employment, whichever is less greater. ~~If the payment period is less than three years, payment~~
1.12 ~~of the employee equivalent contributions may be made within three years of the date of the~~
1.13 ~~member's discharge from service in the uniformed services.~~ Payment may not be accepted
1.14 after six months following termination of public service under section 353.01, subdivision
1.15 11a.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.