

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2044

(SENATE AUTHORS: PARRY)

DATE	D-PG	OFFICIAL STATUS
02/23/2012	3934	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for classroom renovation and
1.3 addition at South Central College in Faribault; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MNSCU; SOUTH CENTRAL COLLEGE, FARIBAULT.**

1.7 Subdivision 1. **Appropriation.** \$13,360,000 is appropriated from the bond proceeds
1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities to
1.9 complete design and to construct, furnish, and equip an addition, and to renovate space for
1.10 classrooms, a learning resource center, related spaces, and laboratories on the campus of
1.11 South Central College in Faribault.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$13,360,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.