

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 1993

(SENATE AUTHORS: HOWE)

DATE	D-PG	OFFICIAL STATUS
03/11/2021	838	Introduction and first reading Referred to State Government Finance and Policy and Elections See SF1712, Art. 3, Sec. 3

1.1 A bill for an act

1.2 relating to retirement; Public Employees Retirement Association; extending the

1.3 payment period for the purchase of service credit for periods of military service;

1.4 amending Minnesota Statutes 2020, section 353.014, subdivision 4.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 353.014, subdivision 4, is amended to read:

1.7 Subd. 4. **Time period for making member's payment.** Payment of the employee

1.8 equivalent contributions must be made during a period that begins with the date on which

1.9 the member returns to public employment and that is three times the length of the military

1.10 leave period, or within five years of the date on which the member returns to public

1.11 employment, whichever is less greater. ~~If the payment period is less than one year, payment~~

1.12 ~~of the employee equivalent contributions may be made within one year of the date of the~~

1.13 ~~member's discharge from service in the uniformed services.~~ Payment may not be accepted

1.14 after 30 days following termination of public service under section 353.01, subdivision 11a.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.