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State of Minnesota

HOUSE OF REPRESENTATIVES

Unofficial Engrossment

House Engrossment of a Senate File

EIGHTY-SEVENTH SESSION

S. F. No. 1934

Senate Author(s): Dahms, Bakk, Sparks, Hoffman and Newman

House Action

03/19/2012 Companion to House File No. 2342. (Authors: Davids, Pelowski, Sanders, Hilty and O'Driscoll)

Read First Time and Referred to the Committee on Civil Law

03/26/2012 Adoption of Report: Pass as Amended and Read Second Time

1.1 A bill for an act
1.2 relating to insurance; regulating township mutual fire insurance company
1.3 combination policies; amending Minnesota Statutes 2010, section 67A.191.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2010, section 67A.191, is amended to read:

1.6 67A.191 COMBINATION POLICIES.

1.7 Subdivision 1. Qualified risks. A township mutual fire insurance company may
1.8 issue an insurance policy for qualified and secondary property as defined in section
1.9 67A.14, subdivision 1, in combination with a policy issued by an insurer authorized to
1.10 sell property and casualty insurance in this state. The portions of the combination policy
1.11 issued by a township mutual insurance company, including those that insure dwellings,
1.12 whether or not owner occupied, are excluded from all provisions of the insurance laws
1.13 of this state as provided in section 67A.25, subdivision 2.

1.14 Subd. 2. Homeowner's risks. A township mutual fire insurance company may
1.15 market and issue policies known as "homeowner's insurance" as defined in section
1.16 65A.27, subdivision 4, only in combination with a policy issued by an insurer authorized
1.17 to sell property and casualty insurance in this state. All portions of the combination policy
1.18 providing homeowner's insurance, including those issued by a township mutual insurance
1.19 company, are subject to the provisions of chapter 65A and sections 72A.20 and 72A.201.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.