

2.1 (3) the deduction for dividends paid must also be applied in the amount of any
2.2 undistributed capital gains which the regulated investment company elects to have treated
2.3 as provided in section 852(b)(3)(D) of the Internal Revenue Code.

2.4 The net income of a real estate investment trust as defined and limited by section
2.5 856(a), (b), and (c) of the Internal Revenue Code means the real estate investment trust
2.6 taxable income as defined in section 857(b)(2) of the Internal Revenue Code.

2.7 The net income of a designated settlement fund as defined in section 468B(d) of
2.8 the Internal Revenue Code means the gross income as defined in section 468B(b) of the
2.9 Internal Revenue Code.

2.10 The Internal Revenue Code of 1986, as amended through April 14, 2011, shall be in
2.11 effect for taxable years beginning after December 31, 1996, and before January 1, 2012,
2.12 and for taxable years beginning after December 31, 2012. The Internal Revenue Code of
2.13 1986, as amended through January 3, 2013, is in effect for taxable years beginning after
2.14 December 31, 2011, and before January 1, 2013.

2.15 The provisions of sections 315 and 331 of the American Taxpayer Relief Act of
2.16 2012, Public Law 112-240, extension of increased expensing limitations and treatment
2.17 of certain real property as section 179 property and extension and modification of bonus
2.18 depreciation, are effective at the same time they become effective for federal purposes.

2.19 The provisions of section 202 of the Economic Growth and Tax Relief Reconciliation
2.20 Act of 2001, Public Law 107-16, expansion of adoption credit and adoption assistance
2.21 programs, made permanent by section 101 of the American Taxpayer Relief Act of 2012,
2.22 Public Law 112-240, are effective at the same time they become effective for federal
2.23 purposes.

2.24 Except as otherwise provided, references to the Internal Revenue Code in
2.25 subdivisions 19 to 19f mean the code in effect for purposes of determining net income for
2.26 the applicable year.

2.27 **EFFECTIVE DATE.** This section is effective retroactively for taxable years
2.28 beginning after December 31, 2012.