

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1768

(SENATE AUTHORS: KENT and Housley)

DATE
03/06/2017

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1064 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Gateway Corridor
1.3 Transitway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **GATEWAY CORRIDOR TRANSITWAY.**

1.6 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the Washington County Regional Railroad
1.8 Authority to perform engineering and environmental analysis, acquire real property or
1.9 interest in new property, and design or construct facilities or infrastructure for the Gateway
1.10 Corridor Transitway.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.