

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1708

(SENATE AUTHORS: ROSEN, Sparks and Weber)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5813	Introduction and first reading Referred to Finance

A bill for an act

relating to capital investment; appropriating money for the city of Jackson library; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **JACKSON LIBRARY.**

Subdivision 1. **Appropriation.** \$570,000 is appropriated from the bond proceeds fund to the commissioner of education for a grant to the city of Jackson to predesign, design, construct, furnish, and equip the renovation and expansion of the city library. This appropriation is not available until the commissioner of management and budget determines that at least an equal amount has been committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$570,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.