

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1706

(SENATE AUTHORS: NELSON and Senjem)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5813	Introduction and first reading Referred to Taxes
03/03/2014	5940	Withdrawn and re-referred to Finance
03/06/2014	6008	Author added Senjem

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Chester Woods Trail;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHESTER WOODS TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources to complete the portion of the Chester
 1.8 Woods Trail from Rochester to Dover.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.10 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.11 bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
 1.12 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.13 Minnesota Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.