04/18/13 REVISOR JSK/TA 13-3047 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for the University of

S.F. No. 1626

(SENATE AUTHORS: STUMPF)

1.1

1.2

1.16

DATED-PGOFFICIAL STATUS04/20/20132514Introduction and first reading<br/>Referred to Finance

Minnesota, Crookston wellness center; authorizing the sale and issuance of 1.3 state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. UNIVERSITY OF MINNESOTA; CROOKSTON. 1.6 Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds 1.7 fund to the Board of Regents of the University of Minnesota for engineering, predesign, 1.8 and design of the renovation and expansion of the existing campus wellness and 1.9 recreational center at the University of Minnesota, Crookston. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.12 bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.14 Minnesota Constitution, article XI, sections 4 to 7. 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.