REVISOR CKM/BM 12/13/22 23-00879 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1608

(SENATE AUTHORS: WEBER, Dornink and Kupec)

DATE 02/13/2023 **OFFICIAL STATUS** D-PG 804

Introduction and first reading Referred to Environment, Climate, and Legacy Authors added Dornink; Kupec 02/20/2023 928

02/27/2023 Comm report: To pass as amended and re-refer to Taxes

A bill for an act 1.1

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relating to environment; increasing the maximum amount of a watershed district 1.2 general fund tax levy; amending Minnesota Statutes 2022, section 103D.905, 1.3 subdivision 3. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2022, section 103D.905, subdivision 3, is amended to read:

Subd. 3. General fund. A general fund, consisting of an ad valorem tax levy, may not exceed 0.048 percent of estimated market value, or \$250,000 \$500,000, whichever is less. The money in the fund shall be used for general administrative expenses and for the construction or implementation and maintenance of projects of common benefit to the watershed district. The managers may make an annual levy for the general fund as provided in section 103D.911. In addition to the annual general levy, the managers may annually levy a tax not to exceed 0.00798 percent of estimated market value for a period not to exceed 15 consecutive years to pay the cost attributable to the basic water management features of projects initiated by petition of a political subdivision within the watershed district or by petition of at least 50 resident owners whose property is within the watershed district.

EFFECTIVE DATE. This section is effective for taxable years beginning after December 1.17 31, 2023. 1.18

Section 1. 1