S.F. No. 1514, as introduced - 87th Legislative Session (2011-2012) [12-4370]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1514

(SENATE AUTHORS: LANGSETH and Skoe)

1.1

1.14

DATE	D-PG	OFFICIAL STATUS
01/24/2012	3634	Introduction and first reading Referred to Capital Investment
02/16/2012	3836	Author added Škoe

1.2 1.3	relating to capital investment; appropriating money for the Heartland State Trail; authorizing the sale and issuance of state bonds.
1.3	authorizing the safe and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. NATURAL RESOURCES; HEARTLAND TRAIL DEVELOPMENT.
1.6	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of natural resources to design, develop, and complete the
1.8	Heartland State Trail from Detroit Lakes to Frazee.
1.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.10	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.11	bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
1.12	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.13	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.