

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 131

(SENATE AUTHORS: TOMASSONI)

DATE
01/17/2017

D-PG
343 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to renovate the Miner's
1.3 Memorial Building; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINER'S MEMORIAL BUILDING RENOVATION; PHASE I;**
1.6 **VIRGINIA.**

1.7 Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of Virginia for phase I of the renovation and reconstruction of the Miner's Memorial Building
1.10 in Virginia. This appropriation is not available until the commissioner of management and
1.11 budget determines an amount has been committed to complete the project from nonstate
1.12 sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.