

2.1 Subd. 2. Credit. (a) A taxpayer that constructs, installs, and places in service in
2.2 this state a commercial or residential facility that is used for dispensing alternative fuel to
2.3 motor vehicles is allowed a credit against the tax imposed by this chapter equal to:

2.4 (1) thirty percent of the cost of the alternative fuel vehicle refueling property; and

2.5 (2) thirty percent of the cost of installing the alternative fuel vehicle refueling
2.6 property, including any installation of related pumps, storage tanks, and other related
2.7 equipment necessary for the proper installation of the alternative fuel vehicle refueling
2.8 property.

2.9 (b) The credit is limited to the liability for tax under this chapter, including the tax
2.10 imposed by sections 290.0921 and 290.0922.

2.11 (c) If the amount of the credit under this subdivision for any taxable year exceeds
2.12 the limitations under paragraph (b), the excess is a credit carryover to each of the four
2.13 succeeding taxable years. The entire amount of the excess unused credit for the taxable
2.14 year must be carried first to the earliest of the taxable years to which the credit may be
2.15 carried. The amount of the unused credit that may be added under this paragraph may not
2.16 exceed the taxpayer's liability for tax, less the credit for the taxable year.

2.17 (d) If an alternative fuel refueling property is disposed of or taken out of service
2.18 during the time period that a taxpayer is eligible for a credit under this section, then the
2.19 remainder, if any, of the credit that has not been claimed is forfeited.

2.20 **EFFECTIVE DATE.** This section is effective for taxable years beginning after
2.21 December 31, 2011, and before January 1, 2016.