

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1051

(SENATE AUTHORS: DAHMS, Magnus, Kubly, Rosen and Sheran)

DATE	D-PG	OFFICIAL STATUS
03/28/2011	769	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for flood hazard
1.3 mitigation in Area II of the Minnesota River Basin; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$1,000,000 is appropriated from the bond proceeds fund to the commissioner
1.8 of natural resources for a grant to the Minnesota River Board for the state's share of
1.9 a flood hazard mitigation grant for publicly owned capital improvements to prevent or
1.10 alleviate flood damage under Minnesota Statutes, section 103F.161, in Area II of the
1.11 Minnesota River Basin.

1.12 Sec. 2. **BOND SALE.**

1.13 To provide the money appropriated in section 1 from the bond proceeds fund,
1.14 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.15 \$1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.16 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.17 sections 4 to 7.

1.18 Sec. 3. **EFFECTIVE DATE.**

1.19 Sections 1 and 2 are effective the day following final enactment.