

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 101

(SENATE AUTHORS: KLEIN)

DATE
01/09/2023

D-PG
116

Introduction and first reading
Referred to Education Finance

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to education finance; increasing referendum equalization aid for certain
1.3 special schools; appropriating money; amending Minnesota Statutes 2022, section
1.4 126C.17, subdivision 6.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2022, section 126C.17, subdivision 6, is amended to read:

1.7 Subd. 6. **Referendum equalization levy.** (a) A district's referendum equalization levy
1.8 equals the sum of the first tier referendum equalization levy and the second tier referendum
1.9 equalization levy.

1.10 (b) A district's first tier referendum equalization levy equals the district's first tier
1.11 referendum equalization revenue times the lesser of one or the ratio of the district's
1.12 referendum market value per resident pupil unit to \$567,000.

1.13 (c) A district's second tier referendum equalization levy equals the district's second tier
1.14 referendum equalization revenue times the lesser of one or the ratio of the district's
1.15 referendum market value per resident pupil unit to \$290,000.

1.16 (d) Notwithstanding paragraphs (a) to (c), the referendum equalization levy for a special
1.17 school district located wholly outside the boundaries of a city of the first class equals the
1.18 district's referendum equalization revenue times the lesser of one or the ratio of the district's
1.19 referendum market value per resident pupil unit to \$1,000,000.

1.20 **EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2024 and later.

2.1 Sec. 2. **APPROPRIATION; ADDITIONAL REFERENDUM AID.**

2.2 Subdivision 1. Department of Education. The sums indicated in this section are
2.3 appropriated from the general fund to the Department of Education in the fiscal years
2.4 designated.

2.5 Subd. 2. Referendum equalization aid. For additional referendum equalization aid
2.6 under section 1:

2.7 \$ 1,973,000 2024

2.8 \$ 1,521,000 2025