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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4933

03/14/2024 Authored by Nadeau, Urdahl and Myers
The bill was read for the first time and referred to the Committee on State and Local Government Finance and Policy

1.1 A bill for an act
1.2 relating to retirement; Teachers Retirement Association; St. Paul Teachers
1.3 Retirement Fund Association; extending the suspension of earnings limitation for
1.4 retired teachers who return to teaching; amending Laws 2022, chapter 65, article
1.5 3, section 1, subdivisions 2, 3.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Laws 2022, chapter 65, article 3, section 1, subdivision 2, is amended to read:

1.8 Subd. 2. ~~Three-year~~ Temporary suspension of earnings limitation for teachers
1.9 covered by TRA and SPTRFA. (a) Notwithstanding Minnesota Statutes, section 354.44,
1.10 subdivision 5, no portion of a reemployed teacher's annuity paid under Minnesota Statutes,
1.11 chapter 354, shall be deferred regardless of the amount of the salary earned from the teaching
1.12 service during the preceding fiscal year. This paragraph applies only to salary earned during
1.13 fiscal years 2022, 2023, ~~and 2024,~~ 2025, 2026, and 2027 and annuity payments made during
1.14 calendar years 2023, 2024, ~~and 2025,~~ 2026, 2027, and 2028.

1.15 (b) Notwithstanding Minnesota Statutes, section 354A.31, subdivision 3, no portion of
1.16 a reemployed teacher's annuity paid under Minnesota Statutes, chapter 354A, shall be
1.17 deferred or forfeited regardless of the amount of the salary earned from the teaching service
1.18 during the preceding calendar year. This ~~subdivision~~ paragraph applies only to salary earned
1.19 during calendar years 2022, 2023, ~~and 2024,~~ 2025, 2026, and 2027 and annuity payments
1.20 made during calendar years 2023, 2024, ~~and 2025,~~ 2026, 2027, and 2028.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.

- 2.1 Sec. 2. Laws 2022, chapter 65, article 3, section 1, subdivision 3, is amended to read:
- 2.2 Subd. 3. **Expiration date.** This section expires effective January 1, ~~2026~~ 2029.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.