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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4731

03/07/2024 Authored by Rarick
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a water treatment facility
1.3 in the city of Monticello; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MONTICELLO; WATER TREATMENT FACILITY AND
1.6 INFRASTRUCTURE.

1.7 Subdivision 1. Appropriation. \$9,000,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Monticello to design, engineer,
1.9 construct, furnish, and equip a water treatment facility, including accompanying water utility
1.10 infrastructure. This appropriation is in addition to the appropriation for the same purpose
1.11 in Laws 2023, chapter 72, article 1, section 23, subdivision 18.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$9,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.