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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 4520

05/17/2018 Authored by Metsa; Murphy, E.; Schultz; Ecklund and Sandstede The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to the Hoyt
1.3 Lakes ice arena; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ICE ARENA IMPROVEMENTS; HOYT LAKES.

1.6 Subdivision 1. Appropriation. \$1,300,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Hoyt Lakes for capital improvements to the ice arena, including replacement of the ice plant,
1.9 ice floor systems, pipes, and related infrastructure to comply with federally mandated
1.10 requirements for replacement of systems using R-22 as a refrigerant. This appropriation is
1.11 available when the commissioner of management and budget determines that sufficient
1.12 resources have been committed to complete the project, as required by Minnesota Statutes,
1.13 section 16A.502.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$1,300,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.