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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **4112**

03/04/2020 Authored by Hausman
The bill was read for the first time and referred to the Housing Finance and Policy Division

1.1 A bill for an act
1.2 relating to housing; modifying bond limitation; amending Minnesota Statutes 2018,
1.3 section 462A.22, subdivision 1.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2018, section 462A.22, subdivision 1, is amended to read:

1.6 Subdivision 1. **Debt ceiling.** The aggregate principal amount of general obligation bonds
1.7 and notes which are outstanding at any time, excluding the principal amount of any bonds
1.8 and notes refunded by the issuance of new bonds or notes, shall not exceed the sum of
1.9 \$5,000,000,000.