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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **403**

01/17/2023 Authored by Stephenson and Liebling  
The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

1.1 A bill for an act  
1.2 relating to hospitals; prohibiting transfer of the University of Minnesota Hospitals  
1.3 to a non-Minnesota entity.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **UNIVERSITY OF MINNESOTA HOSPITALS; PROHIBITING**  
1.6 **TRANSFER TO FOREIGN CORPORATION.**

1.7 No entity exercising ownership of the University of Minnesota Hospitals may convey,  
1.8 assign, or otherwise transfer ownership of the hospitals, or their related assets, in whole or  
1.9 in part, to a foreign corporation, partnership, or entity. This prohibition includes a transfer  
1.10 of ownership resulting from corporate acquisition by a foreign entity, or a merger or  
1.11 consolidation with a foreign business entity.

1.12 **EFFECTIVE DATE.** This section is effective the day following final enactment, and  
1.13 expires on December 31, 2024.