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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3997

02/19/2024

Authored by Hussein

The bill was read for the first time and referred to the Committee on Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the targeted community
1.3 capital project grant program.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TARGETED COMMUNITY CAPITAL PROJECT GRANT PROGRAM;**
1.6 **APPROPRIATIONS.**

1.7 (a) \$..... in fiscal year 2025 is appropriated from the general fund to the commissioner
1.8 of employment and economic development for the targeted community capital project grant
1.9 program under Minnesota Statutes, section 116J.9924.

1.10 (b) Notwithstanding Minnesota Statutes, section 116J.9924, subdivision 4, of the amount
1.11 in paragraph (a), \$2,350,000 is for a grant to TaikoArts Midwest, a 501(c)(3) nonprofit
1.12 organization, to construct, renovate, equip, furnish, and repay debt previously incurred for
1.13 the property located at 449 Front Avenue in the city of St. Paul to provide a home for
1.14 TaikoArts Midwest and a multipurpose community event space. This appropriation is
1.15 available until the project is completed or abandoned, subject to Minnesota Statutes, section
1.16 16A.642. Of this amount, \$350,000 is for operational funds to increase staffing in order to
1.17 effectively activate the space, support programming and community outreach, and maintain
1.18 the new facility.