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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3683

02/13/2024 Authored by Her The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for campus improvements at
1.3 Saint Paul College; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. SAINT PAUL COLLEGE.

1.6 Subdivision 1. Appropriation. \$31,834,000 is appropriated from the bond proceeds
1.7 fund to the Board of Trustees of the Minnesota State Colleges and Universities to renovate
1.8 and equip classroom, lab, and student services space and demolish the College Learning
1.9 Center building, which will be replaced by the renovations at Saint Paul College.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$31,834,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.